



NEWS

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TEA welcomes newest Member: American Municipal Power, Inc.

(JACKSONVILLE—January 10, 2014) Effective immediately, Ohio-based American Municipal Power, Inc. (AMP) will become The Energy Authority's (TEA) newest Member. AMP joins existing Members: City Utilities of Springfield, Missouri; Cowlitz PUD of Cowlitz County, Washington; Gainesville Regional Utilities of Gainesville, Florida; JEA of Jacksonville, Florida; Municipal Electric Authority of Georgia; Nebraska Public Power District; and South Carolina Public Service Authority (Santee Cooper).

This latest addition illustrates TEA's continued growth and reputation for excellence—especially in the increasingly prevalent RTO markets. “AMP serves public power utilities in seven states and owns or manages an array of power resources within the PJM and MISO regions. TEA's extensive experience and technical expertise in these markets yield immeasurable value as we seek to provide competitive, reliable energy to the 625,000 customers in our member communities,” said Marc Gerken, President & CEO of AMP.

We are very pleased at this progression in the partnership between TEA and AMP,” said Pat Pope, TEA's Board Chairman and President and CEO of the Nebraska Public Power District. “AMP's inclusion as one of TEA's equity owners is a testament to the value TEA delivers in the public power industry and the importance we place on maintaining low rates for our customers. TEA recognizes AMP as a long-standing leader in the industry with highly regarded efforts to actively develop renewable generation projects.”

American Municipal Power, Inc. is the nonprofit wholesale power supplier and services provider for 129 member municipal electric systems in the states of Ohio, Pennsylvania, Michigan, Virginia, Kentucky, West Virginia and Delaware. Combined, these public utilities serve more than 625,000 customers. AMP members receive their power supply from a diversified resource mix that includes wholesale power purchases through AMP and the open market and energy produced at AMP and member-owned generating facilities utilizing fossil fuel, hydroelectric, wind and other renewable resources. The organization is focused on sustainability and increased use of renewable generation resources. AMP currently has four run-of-the-river hydroelectric projects under construction on the Ohio River. Combined, these four projects will add more than 300 MW of new hydro capacity to the region. AMP is pursuing additional hydro, solar, wind and landfill gas projects. For additional information, visit AMP's Web site at www.amppartners.org.

TEA is the strategic partner of choice for public power. Through the customized application of portfolio management, RTO trading, bilateral power trading, power supply management, and natural gas trading services, TEA is currently collaborating with over 40 public power utilities nationwide to help them optimize the value of their generation and load portfolio in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida, with offices in Seattle (Bellevue), Washington, and Portland, Oregon.

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