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NEWS RELEASE

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DELAWARE MUNICIPAL ELECTRIC CORPORATION BECOMES 129TH AMP MEMBER

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(COLUMBUS) American Municipal Power, Inc (AMP) has announced its affiliation with the Delaware Municipal Electric Corporation (DEMEC), which will become AMP's 129th member.

Formed in 1979, DEMEC is headquartered in Smyrna, Delaware. The joint action agency represents and serves nine municipal electric distribution utilities located in the state. As the newest AMP member, DEMEC will have the opportunity to participate in generation projects undertaken by the organization. DEMEC has executed a contract with AMP to receive power from the AMP Fremont Energy Center (AFEC), an NGCC facility located in Fremont, Ohio that is schedule to begin commercial operation by the end of the year.

"We're looking forward to our partnership with DEMEC," AMP President and CEO Marc Gerken said. "The process for expanding the organization's membership is carefully guided by our Board of Trustees according to policies adopted by the Board several years ago. This process ensures that the addition of new members remains beneficial to existing members. DEMEC is a well-managed organization from a financial perspective with strong utility industry expertise. In addition to the economies of scale created by the expansion, we're looking forward to the synergies created from further diversification and new perspectives."



DEMEC is 129th AMP Member

With the addition, the AMP Board of Trustees is expanding from 19 to 20 members, with a representative of DEMEC serving on the Board.

"Our partnership with American Municipal Power fulfills one of DEMEC's long-term strategic goals," DEMEC President & CEO Patrick E. McCullar said. "The addition of another long-term generation asset into our portfolio provides diversity and certainty to our supply stream. Marc and his organization are truly an asset and we look forward to a long and mutually beneficial association."

About AMP

American Municipal Power, Inc. is the nonprofit wholesale power supplier and services provider serving 129 members - 128 member municipal electric communities in the states of Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia and the Delaware Municipal Electric Corporation, a joint action agency headquartered in Smyrna, Delaware. Combined AMP's member communities serve over 565,000 customers. Headquartered in Columbus, Ohio, the organization provides a variety of services for its members including, power supply planning, engineering, financial, environmental, generation, legal, and other support services. AMP members receive their power supply from a diversified resource mix that includes: wholesale power purchases through AMP and on the open market; and energy produced from a variety of base load and distributed generation assets utilizing hydro, wind, landfill gas and fossil fuels. AMP built and operates the 42 MW Belleville Hydroelectric Plant, the 7.2 MW American Municipal Power Wind Farm, Ohio's first utility-scale commercial wind farm, and owns and operates the AMP Fremont Energy Center, and NGCC facility located in Fremont, Ohio. AMP is the largest equity owner of the 1,600 MW Prairie State Energy Campus, currently under construction in southern Illinois. The organization owns 23 percent of the state-of-the-art, mine-mouth plant and adjacent coal mine. Additionally, AMP recently launched Efficiency \$mart, a comprehensive energy efficiency program designed to assist residential, commercial, and industrial customers in participating member communities lower their power bills by installing energy efficient equipment and systems. The organization is also pursuing development of new solar, landfill gas and wind generation resources. For additional information, visit AMP's Web site at www.amppartners.org.

About DEMEC

The Delaware Municipal Electric Corporation, Inc. is a public power joint action agency and wholesale electric utility established in 1979 to provide power supply and related services to nine municipally-owned distribution utilities in the state of Delaware through owned generation assets and power purchased from other generators in the PJM region. DEMEC manages a diversified power supply portfolio which includes natural gas fired generation, wind and solar assets. DEMEC's long-term goal of developing innovative and economic utility-scale, renewable energy generation projects includes the Dover SUN Park Project, a 10 megawatt PV solar generation facility located in Dover, Delaware, and being the first wholesale electric utility in the nation to sign an outtake agreement for off-shore wind



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generation with our commitment to the Bluewater Wind Project in 2007. For additional information, visit DEMEC's web site at www.demecinc.net.

