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NEWS RELEASE

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AMP ANNOUNCES COMPLETION OF FREMONT ENERGY CENTER PURCHASE

(COLUMBUS) American Municipal Power, Inc. (AMP) has announced it has completed the purchase of the Fremont Energy Center from FirstEnergy Generation Corp., a subsidiary of Akron-based FirstEnergy Corp. (NYSE: FE). The over \$500 million transaction closed July 28 and ownership of the 707 megawatt (fired) facility has transferred.

AMP and FirstEnergy have been working towards closure since executing an asset purchase agreement in March.

The AMP Fremont Energy Center (AFEC) is a natural gas combined cycle (NGCC) facility, which will supply intermediate power to participating AMP member communities. Intermediate power is energy needed Monday – Friday during the 16 highest demand hours. As an intermediate power source AFEC has a capacity of 544 MW. Additionally, the facility includes duct-firing that allows an additional 163 MW of generation during peak demand periods.

A total of 85 AMP member communities in Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia are participating in the project and will receive power from the facility. In addition, the Delaware Municipal Electric Corporation is participating in the



AMP Completes Purchase of Fremont Energy Center project; and the Central Virginia Electric Cooperative will receive power from the facility through a purchase power agreement with AMP.

“This facility represents an important component in our members’ power supply portfolio,” said AMP President and CEO Marc Gerken. “As an NGCC facility, AFEC brings increased efficiency, predictable power costs, and a reduction of members’ exposure to the wholesale market. I want to thank our committed team of staff, legal and consultants, and FirstEnergy’s team of professionals who made this smooth acquisition possible. Most importantly, I want to acknowledge and commend the participating member communities for their ability to work with the extremely tight timetable that was unavoidably a part of this project.”

AMP will oversee commissioning and startup of the facility, which is expected to be commercially available by the end of the year. The facility is projected to provide a \$500 million savings to participating member communities over 30 years as compared to market.

About AMP

American Municipal Power, Inc. is the nonprofit wholesale power supplier and services provider for 128 member municipal electric communities in the states of Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia. Combined these public power systems serve over 565,000 customers. Headquartered in Columbus, Ohio, the organization provides a variety of services for its members including, power supply planning, engineering, financial, environmental, generation, legal, and other support services. AMP members receive their power supply from a diversified resource mix that includes: wholesale power purchases through AMP and on the open market; and energy produced from a variety of base load and distributed generation assets utilizing hydro, wind, landfill gas and fossil fuels. AMP built and operates the 42 MW Belleville Hydroelectric Plant and the 7.2 MW American Municipal Power Wind Farm, Ohio’s first utility-scale commercial wind farm. AMP is the largest equity owner of the 1,600 MW Prairie State Energy Campus, currently under construction in southern Illinois. The organization owns 23 percent of the state-of-the-art, mine-mouth plant and adjacent coal mine. Additionally, AMP recently launched Efficiency \$mart, a comprehensive energy efficiency program designed to assist residential, commercial, and industrial customers in participating member communities lower their power bills by installing energy efficient equipment and systems. The organization is also pursuing development of new solar, landfill gas and wind generation resources. For additional information, visit AMP’s Web site at www.amppartners.org.

